

Wednesday, 19th October

10.00 - Registration open (Foyer)

12.30-14.00 - Lunch (Restaurant)

14.00-15.30 - Opening Ceremony and Keynote address: **Prof. Philip Molyneux**, Bangor Business School - **What DO Bankers Need to Learn?** (Sonata)

15.30-16.00 - Coffee break (Foyer)

16.00-17.30 - Working sessions [1]

Sonata	Symfonia	Cantata
FINANCIAL MARKETS 1	CORPORATE FINANCE 1	RYNKI I INSTYTUCJE FINANSOWE (IN POLISH)
Session chair: Dieter F. Vogl <i>University of Applied Sciences, Austria</i>	Session chair: Jan-Hendrik Meier <i>Kiel University of Applied Sciences, Germany</i>	Przewodniczący: Waldemar Tarczyński <i>Uniwersytet Szczeciński</i>
Ghulam Sorwar <i>University of Salford, UK</i> <i>Movement in Corporate CDS Returns Following Policy Announcements in the US and the UK</i>	Damian Kaźmierczak <i>University of Lodz, Poland</i> <i>Why Do Firms Issue Convertible Bonds With a High Initial Conversion Premium?</i>	Irena Pyka* <i>Uniwersytet Ekonomiczny w Katowicach</i> <i>Repolonizacja banków krajowych. Analiza warunków i możliwości</i>
Vipul Kumar Singh <i>National Institute of Industrial Engineering, India</i> <i>Global Connectedness of Investors Fear Gauge</i>	Sławomir Kalinowski* <i>Poznan University of Economics and Business, Poland</i> <i>Does Financial Crisis Affect Operating Risk? Evidence From Polish Listed Companies</i>	Anna Zamojska* <i>Uniwersytet Gdański</i> <i>Zarządzanie interesariuszami projektu infrastrukturalnego. W jaki sposób wpływać na różne grupy interesariuszy ...</i>
Zhuang Zhang* <i>University of Queen Mary, UK</i> <i>Liquidity-Return Nexus in the Chinese A-Share Market</i>	Sanjeev Kumar* <i>National Institute of Industrial Engineering, India</i> <i>Financial constraints and investment determinants: An analysis of Indian listed manufacturing firms</i>	Marcin Piasecki <i>Uniwersytet Ekonomiczny w Poznaniu</i> <i>Jakość sprawozdań finansowych a struktura własności spółek notowanych na giełdzie papierów wartościowych</i>
Szymon Stereńczak <i>Poznan University of Economics and Business, Poland</i> <i>Stock Market Liquidity and Firm's Decision to Pay Dividends: Evidence from Warsaw Stock Exchange</i>	Tomasz Wiśniewski <i>University of Szczecin, Poland</i> <i>Influence of cash flow asymmetry on the value of the option to expand</i>	Piotr Pietraszewski* <i>Uniwersytet Łódzki</i> <i>Zmienność cen a wartość fundamentalna akcji na przykładzie krajów Europy Środkowo - Wschodniej</i>

19.30-22.00 - Evening Reception (Winestone)

* The program includes only the names of **presenting authors**

Thursday, 20th October

8.00 - Registration open (Foyer)

9.00-10.30 - Working sessions [2]

Sonata	Symfonia	Cantata
BANKING	MERGERS & ACQUISITIONS	FINANCIAL ECONOMETRICS
Session chair: Krzysztof Jajuga <i>Wrocław University of Economic, Poland</i>	Session chair: Ranadeva Jayasekera <i>Trinity College, University of Dublin, Ireland</i>	Session chair: Taufiq Choudhry <i>University of Southampton, UK</i>
Paweł Smaga* <i>Warsaw School of Economics, Poland</i> <i>Stability of Banking Sectors in CESEE Countries. Is Foreign Capital Like a Mother Hen?</i>	Jan-Hendrik Meier* <i>Kiel University of Applied Sciences, Germany</i> <i>Macroeconomic Determinants of Merger Waves - The Case of Germany</i>	Ghulam Sorwar <i>University of Salford, UK</i> <i>What Drives Corporate CDS Spreads? Comparison Across US, UK and EU</i>
Tastaftiyani Risfandy* <i>Universitas Sebelas Maret, Indonesia</i> <i>Islamic Banks' Market Power and Ownership Structure</i>	Matthias Nnadi <i>Cranfield University, UK</i> <i>Does government involvement in M&As influence firm performance in a state controlled economy? The case of China</i>	Mohammad Hasan* <i>University of Kent, Kent Business School, UK</i> <i>An Econometric Investigation of Hedging Performance of Stock Index Futures in Korea: Dynamic versus Static Hedging</i>
Barbara Pajdo <i>Warsaw School of Economics / NBP, Poland</i> <i>Determinants of central banks' financial strength: evidence from Central and Eastern European Countries</i>	Ullas Rao* <i>Heriot Watt University Dubai Campus, UAE</i> <i>Wealth Evidence from M&A in the GCC Region During The Last Decade</i>	Michał Dominik Stasiak <i>Poznan University of Economics and Business, Poland</i> <i>Modelling of Currency Exchange Rates Using a Binary-Temporal Representation</i>
Kalle Ahi* <i>Tallinn University of Technology, Estonia</i> <i>Banking Market Competition in Europe – Financial Stability or Fragility Enhancing?</i>	Bartosz Kabaciński <i>Poznan University of Economics and Business, Poland</i> <i>Acquisition Incentives and the Characteristics of Acquired Companies – Evidence from Polish Capital Market</i>	Patrycja Kowalczyk-Rólczyńska* <i>Wrocław University of Economics, Poland</i> <i>Financial Situation of Elderly Households in the Selected Central and Eastern European Countries</i>

10.30-11.00 - Coffee break (Foyer)

INTERNATIONAL CONFERENCE ON ACCOUNTING, FINANCE AND FINANCIAL INSTITUTIONS. THEORY MEETS PRACTICE, POZNAŃ, 19-21.10.2016 - PROGRAM

11.00-12.45 - Working sessions [3]

Sonata	Symfonia	Cantata
TAXATION & PUBLIC ECONOMICS	CONTEMPORARY ISSUES IN ACCOUNTING	POMIAR I RAPORTOWANIE WYNIKÓW (IN POLISH)
Session chair: Jerzy Gajdka <i>University of Lodz, Poland</i>	Session chair: Aldona Kamela-Sowińska <i>Poznan University of Economics and Business, Poland</i>	Session chair: Tadeusz Dudycz <i>Politechnika Wroclawska</i>
Ajaya Kumar Panda* <i>National Institute of Industrial Engineering, India</i> <i>Effective tax rates and firm value in Indian manufacturing and service sectors: Evidences from Indian listed firms</i>	Zorica Bozhinovska Lazarevska <i>University Ss. Cyril and Methodius, Macedonia</i> <i>The Professional Skepticism in the Audit Profession in the Republic of Macedonia – Students Versus External Auditors</i>	Mirosława Żurek* <i>Instytut Wiedzy i Innowacji</i> <i>Forma własności a wyniki ekonomiczne największych przedsiębiorstw krajów Europy Środkowo-Wschodniej</i>
Ricardo Sichel <i>Federal University of the State of Rio de Janeiro, Brazil</i> <i>The Taxation of Technology Transfer</i>	Joanna Gusc* <i>University of Groningen, Netherlands</i> <i>Accounting for sustainability in practice: Full cost accounting in integrated P&L statement at parcel delivery of PostNL</i>	Paweł Chudziński <i>Aquanet SA</i> <i>Zastosowanie benchmarkingu w procesie zarządzania kosztami w przedsiębiorstwie wodociągowym – studium przypadku Aquanet SA</i>
Małgorzata Kutera <i>Jagiellonian University, Poland</i> <i>The Role of Tax Havens in Tax Avoidance by Multinationals</i>	Marina Trpeska* <i>University Ss. Cyril and Methodius, Macedonia</i> <i>Student Perception Versus Employers Expectation of Accounting Skills and Knowledge After Graduation</i>	Roma Ryś-Jurek <i>Uniwersytet Przyrodniczy w Poznaniu</i> <i>Ocena płynności finansowej w sektorze gospodarstw rolnych w Polsce na tle Unii Europejskiej</i>
Monika Banaszewska <i>Poznan University of Economics and Business, Poland</i> <i>Side effects of fiscal rules: A case of Polish local self-government</i>	Natalja Gurvits* <i>Tallinn University of Technology, Estonia</i> <i>Corporate Social Responsibility Reporting by the Top10 Estonian Most Competitive Enterprises in the Years 2012-2015</i>	Małgorzata Winter <i>Uniwersytet Warszawski</i> <i>Sprawozdanie zarządu z działalności jednostki notowanej na wybranych rynkach zorganizowanych</i>
Arkadiusz Bernal <i>Poznan University of Economics and Business, Poland</i> <i>Do Small Value Added Tax Rate Decreases on Groceries Imply Lower Prices for Consumers?</i>	Magdalena Kowalczyk <i>Poznan University of Economics and Business, Poland</i> <i>Integrated reporting for a sustainable development in local government units as a tool of communication with local society</i>	Joanna Średzińska <i>Uniwersytet Przyrodniczy w Poznaniu</i> <i>Czynniki kształtujące dochody gospodarstw rolnych w krajach Unii Europejskiej</i>

13.00-14.30 - Lunch (Restaurant)

INTERNATIONAL CONFERENCE ON ACCOUNTING, FINANCE AND FINANCIAL INSTITUTIONS. THEORY MEETS PRACTICE, POZNAŃ, 19-21.10.2016 - PROGRAM

15.00-16.00 - Special sessions

Sonata	Symfonia	Cantata
Taufiq Choudhry <i>University of Southampton</i>	Artur Sierant <i>Notoria Serwis SA</i>	Robert Gordon, <i>BlackLine</i> <i>Continuous Accounting – Evolution or Revolution?</i>
Workshops for PhD Students: <i>How to publish in top business journals?</i>	<i>Między Ustawą o Rachunkowości a Międzynarodowymi Standardami Sprawozdawczości Finansowej (PL)</i>	Jacek Ziomek, <i>Aesculap Chifa (B.Braun)</i> <i>Sharing expertise for sustainable development in B.Braun</i>

16.00-16.30 - Coffee break (Foyer)

16.30-17.30 - Keynote address: **Prof. Shahzad Uddin**, Essex Business School - *Corporate Governance in Emerging Economies: Theories, Practices and Future Research* (Sonata)

17.30-18.30 - Poster session (Menuet)

20.30-22.30 - Gala Dinner (Restaurant)

Friday, 21st October

9.00-10.30 - Business Simulation Games Workshops (Poznań University of Economics and Business, Building CEUE, Room 1.17)

9.00-10.30 - Working sessions [4]

Sonata	Symfonia	Cantata
FINANCIAL REPORTING & ACCOUNTING STANDARDS	FINANCIAL MARKETS 2	CORPORATE FINANCE 2
Session chair: Zorica Bozhinovska Lazarevska <i>University Ss. Cyril and Methodius, Macedonia</i>	Session chair: Mohammad Hasan <i>University of Kent, Kent Business School, UK</i>	Session chair: Tomasz Wiśniewski <i>University of Szczecin, Poland</i>
Laivi Laidroo <i>Tallinn University of Technology, Estonia</i> <i>Annual Report Graphs of Banks - Used for Making Performance Attributions or Not?</i>	Marie Ligocká* <i>Silesian University in Opava, Czech Republic</i> <i>The Effect of Macroeconomic Variables on Stock Prices of Austrian Financial Institutions</i>	Gunes Topcu <i>Canakkale Onsekiz Mart University, Turkey</i> <i>Corporate Debt Bias: Reasons and Possible Solutions</i>
Atanasko Atanasovski* <i>University Ss Cyril and Methodius, Macedonia</i> <i>IFRS Adoption in Weak Enforcement Environment and Financial Reporting Quality</i>	Patrycja Chodnicka - Jaworska <i>University of Warsaw, Poland</i> <i>Sensitivity of the Central and Eastern Europe stock market on the credit rating changes</i>	Anna Białek-Jaworska <i>University of Warsaw, Poland</i> <i>Do Polish non-financial listed companies hold cash to lend money to other firms?</i>
Mariusz Karwowski <i>Warsaw School of Economics, Poland</i> <i>Business Model and Lease Accounting According to IFRS 16</i>	Ullas Rao* <i>Heriot Watt University Dubai Campus, UAE</i> <i>Are Commodity Markets in India Efficient? An Empirical Investigation</i>	Andrews Owusu* <i>Coventry University, UK</i> <i>Governance Mechanisms and Earnings Management Using Classification Shifting During CEO Tenure</i>

INTERNATIONAL CONFERENCE ON ACCOUNTING, FINANCE AND FINANCIAL INSTITUTIONS. THEORY MEETS PRACTICE, POZNAŃ, 19-21.10.2016 - PROGRAM

Kittiphod Charoontham*
National Institute of Development Administration, Thailand
Impact of Pay-For-Performance on Rating Accuracy

Mateusz Czerwiński*
University of Szczecin, Poland
CEO Succession Puzzle on the Polish Capital Market

10.30-11.00 - Coffee break (Foyer)

11.00-12.30 - Working sessions [5]

Sonata	Symfonia	Cantata
CONTEMPORARY ISSUES IN FINANCE	QUANTITATIVE FINANCE	FINANSE PUBLICZNE I SAMORZĄDOWE (IN POLISH)
Session chair: Laivi Laidroo Tallinn University of Technology, Estonia	Session chair: Taufiq Choudhry University of Southampton, UK	Session chair: Irena Pyka Uniwersytet Ekonomiczny w Katowicach
Markéta Šeligová Silesian University in Opava, Czech Republic <i>The Impact Of R&D Expenditures On Firms' Growth In Individual Industries In Selected Countries Of European Union</i>	Aleksandra Wójcicka Poznan University of Economics and Business, Poland <i>Credit-Risk Decision Process Using Neural Networks in Industrial Sectors</i>	Agnieszka Kozera* Uniwersytet Przyrodniczy w Poznaniu <i>Identyfikacja czynników ryzyka finansowego nadmiernego zadłużenia gmin wiejskich w Polsce</i>
Karolina Daszyńska-Żygadło* Wrocław University of Economics, Poland <i>The Venture Capitalists' Attitude Towards Green Technologies - The Risk Management Perspective</i>	Dieter F. Vogl* University of Applied Sciences, Austria <i>On the Modelling of Shares Using Singular Value Decomposition</i>	Alina Klonowska Uniwersytet Ekonomiczny w Krakowie <i>Kryzys a zmiany poziomu fiskalizmu w krajach Unii Europejskiej</i>
Zahra AL Nasser Trinity College Dublin, Ireland <i>The effect of the attendance of royal family members on firm performance in Saudi Arabia</i>	Joanna Siwek* Poznan University of Economics and Business, Poland <i>Two-asset portfolio with triangular fuzzy present values - an alternative approach</i>	Wojciech Bożek Uniwersytet Szczeciński <i>Niezależność i obiektywizm audytu wewnętrznego w jednostkach sektora finansów publicznych a odpowiedzialność ...</i>
Agnieszka Stróżyńska Poznan University of Economics and Business, Poland <i>Determinants of risk management disclosure. Evidence from Poland</i>	Arkadiusz Orzechowski Warsaw School of Economics, Poland <i>Pricing correlation options: from the P. Carr and D. Madan approach to the new method based on the Fourier transform</i>	Witold Furman Uniwersytet Ekonomiczny w Krakowie <i>Podatkowy, a bilansowy wymiar zasady przewagi treści nad formą w kontekście procesu dokumentacyjnego systemu rach...</i>

12.30-13.00 - Closing ceremony

13.00-13.45 - Lunch: sandwiches and refreshments (Foyer)

Poster session - Thursday, 20th October - 17.30-18.30 (Menuet)

(IN ENGLISH)

Anita Pavković*, **University of Zagreb**, *How Do Development Indicators Influence the Future of Automated Teller Machines in European Countries: Multiple Regression Analysis Approach*

Bartłomiej Juras*, **PUEB**, *Budgetary Control as a Method of Financial Management on the Example of the Housing Community*

Beata Zyznarska-Dworczak, **PUEB**, *Sustainable Management Accounting Development Perspectives in the Light of Alternative Management Accounting Research*

Bogna Janik, **Wyższa Szkoła Bankowa w Poznaniu**, *The Role of Ethical Banks and Similar Institutions in Avoiding Crisis*

Jarosław Kubiak, **PUEB**, *Investors' Reaction to Dividend Announcement of Companies Listed on the Warsaw Stock Exchange*

Joanna Lizińska*, **PUEB**, *Earnings management and firm performance around initial equity offerings on the emerging market*

Justyna Fijałkowska*, **University of Lodz**, *Company's Value Creation Through Corporate Social Responsibility: Evidence from Poland*

Karolina Daszyńska-Żygadło, **Wrocław University of Economics**, *Are manufacturing companies in Europe creating additional value through sustainability?*

Łukasz Matuszak*, **PUEB**, *Determinants of CSR Disclosures in Commercial Banks in Poland*

Magdalena Swacha-Lech, **Wrocław University of Economics**, *The Main Challenges Facing Modern Banking Industry*

Małgorzata Macuda*, **PUEB**, *Comparability of DRG tariffs to costs of medical services in Poland – an empirical study*

Marta Borda*, **Wrocław University of Economics**, *A Long Transition of Social Insurance – Mid-Term Lessons From Comparison of Poland and Russia*

Marta Musiał, **University of Szczecin**, *Financial Literacy and Consumer Protection in Poland*

Martin Schaffar*, **University of Applied Sciences**, *Financial Education in the Aftermath of the Financial Crisis*

Michał Kałdoński*, **PUEB**, *Earnings Management, Equity Issuance and Firm Overvaluation. Empirical Study of Companies Listed on WSE*

Monika Gryko, **PUEB**, *Managing of financial flexibility*

(IN POLISH)

Agnieszka Kozera*, **Uniwersytet Przyrodniczy w Poznaniu**, *Ocena zmian i identyfikacja przyczyn w zakresie kształtowania się poziomu samodzielności finansowej miast na prawach powiatu w Polsce*

Dariusz Pauch, **Uniwersytet Szczeciński**, *Generalny Inspektor Informacji Finansowej jako organ przeciwdziałania praniu pieniędzy*

Dominika Kordela, **Uniwersytet Szczeciński**, *Przedsiębiorstwa rodzinne na rynku papierów wartościowych – doświadczenia z rynku niemieckiego*

Elżbieta Jędruczyk*, **Uniwersytet Szczeciński**, *Autonomiczność prawa podatkowego względem prawa cywilnego na przykładzie VAT w usługach budowlanych oraz budowlano-montażowych*

Katarzyna Stabryła-Chudzio, **Uniwersytet Ekonomiczny w Krakowie**, *Perspektywy dla finansów Unii Europejskiej po rezygnacji z członkostwa Wielkiej Brytanii*

Maciej Pawłowski, **Uniwersytet Szczeciński**, *Modele dyskryminacyjne w ocenie ryzyka upadłości emitenta obligacji korporacyjnych*

Marta Kawczyńska*, **Uniwersytet Łódzki**, *Oczekiwany wpływ implementacji zintegrowanego systemu informatycznego na jakość informacji – studium przypadku*

* The program includes only the names of **presenting authors**